

# Hotel Insurance

## Insurance Product Information Document

Company: CROMAR LTD. – Coverholder at LLOYD'S

Product: Secure Hotel Superior

Registered in Greece. Authorised and regulated by the Bank of Greece: register number 207659



This Insurance Product Information Document provides a summary of the main coverage and exclusions and is not personalized to your specific individual needs. Complete pre-contractual and contractual information is provided in the full policy documentation.

### What is this type of insurance?

This product is designed to protect against loss or damage to the building and / or contents of your hotel.



### What is insured?

- ✓ Fire, Lightning, Smoke
- ✓ Explosion of any kind (including boiler damage up to € 5.000)
- ✓ Short-Circuit with signs of fire up to € 20.000
- ✓ Short-Circuit without signs of fire up to € 5.000
- ✓ Falling of aircraft, Impact of vehicles
- ✓ Debris removal expenses up to 5% of the total insured amount
- ✓ Forest fire
- ✓ Theft following break-in
- ✓ Damages to building from (attempted) theft or break-in up to € 10.000
- ✓ Flood, Storm, Tempest and other weather perils.
- ✓ Breakage, leakage, overflow of pipes, tanks, installations for water-supply, central-heating, air-conditioning, solar-heating, fire-fighting and sewage (including expenses for identifying damages up to € 5.000)
- ✓ Leakage from sprinklers
- ✓ Terrorist Acts, Strikes, Riots, Civil Commotion, Malicious Actions.
- ✓ Architects, engineers and state authorities fees for recovery of damages from covered risk
- ✓ Accidental breakage of glass panels / mirrors up to € 20.000.
- ✓ Accidental breakage of signs up to € 10.000.
- ✓ Falling trees, branches, antennas, cables, poles.
- ✓ Costs of relocation, storage, damage during transportation and temporary storage from covered risks up to € 20.000.
- ✓ Insured items in temporary transport up to € 3.000.
- ✓ Third Party Liability for material damages only up to 20% of the total insured amount but not exceeding € 300.000.
- ✓ Coverage of mortgage loan installments up to 10% of the total insured amount.
- ✓ Cover for newly acquired items up to 10% of the contents sums insured with a maximum amount of € 100.000. The company must be advised within one month from date of acquisition with relevant premium to be collected.
- ✓ Deterioration of goods up to € 10.000.
- ✓ Electronic equipment all-risks cover up to € 5.000.
- ✓ Business interruption up to € 30.000/month and up to € 180.000 with maximum compensation period up to 6 months.
- ✓ Underinsurance Protection up to 10% on total insured amount.
- ✓ Damages to the insured property from maintenance, repair or improvement works with a total budget of € 30.000
- ✓ Permanent fixed building facilities e.g. kiosks, gazebos, pergolas, sunshades/awnings, fences, etc. covered for weather perils and malicious damages up to € 15.000
- ✓ Mobile equipment in outdoor areas e.g. umbrellas/parasols, sunbeds etc. covered for weather perils and malicious damages up to € 3.000
- ✓ Cover of up to a) € 5.000 for cash in safe and hold-up, b) € 1.000 for cash register hold-up and c) € 5.000 for money in transit. Maximum liability € 5.000.

### OPTIONAL COVERS AT EXTRA COST



### What is not insured?

- ✗ Volcanic eruption, hurricane, cyclone, tsunami or other violent atmospheric / geological phenomena & their consequences
- ✗ Wilful misconduct or breach of trust or dishonest or criminal acts in general or intentional omission etc.
- ✗ Third Parties to whom the custody of the Insured Items has been assigned
- ✗ Sound blast, sound waves generated by flying devices and aircrafts, transmitted at sonic or supersonic speed.
- ✗ Mysterious or unexplained disappearance
- ✗ Faulty design & construction of the Insured Items
- ✗ Normal wear & tear, poor maintenance or workmanship, incremental / gradual alteration / deterioration due to any cause (including corrosion, mould, any kind of pollution or contamination, rust, weight loss, discoloration, temperature variations, humidity, dryness, fermentation).
- ✗ Electronic risks, system malfunction, transfer of viruses etc.
- ✗ Damage to the Insured Items due to construction, repair operations and modifications in general.
- ✗ Damage caused by sewage installations, unless the insured building is less than 25 years old or the entire sewage installation has been replaced within the last 25 years prior to the occurrence of the damage
- ✗ Any form of contamination or escape of pollutants
- ✗ Use of flammable materials, explosive or incendiary materials or other similar hazardous materials.
- ✗ Pre-existing damages, whether known to you or not
- ✗ Items in transport outside the premises
- ✗ Items that are kept in third party premises
- ✗ Items made of silver, gold, bars / plates of gold and other precious or semi-precious metal, stones, jewellery, watches, cash / money, currencies of all types, securities of any kind and under any name
- ✗ Postage stamps, collections of stamps or other items, diagrams, drawings, prototypes of any type, manuscripts and copies, rare books, medals, competition cups and all kinds of rare items and collections or heirlooms etc.
- ✗ Registered land or sea vehicles, trailers, motor vehicles on rails, marine vessels, aircrafts, and items in the water.
- ✗ Loss of water or combustible materials
- ✗ Foodstuffs except if cover for deterioration of goods is offered.
- ✗ Live animals and organisms, trees, plants and all kinds of vegetation inside and outside the insured Residence, land plots, etc.
- ✗ Unoccupied buildings or buildings which are not maintained.

Coverholder at **LLOYD'S**

- ✓ Earthquake, fire due to earthquake.
- ✓ Soil subsidence, landslide, and / or ground heave (offered only with earthquake cover together)
- ✓ Loss of rent.



## Are there any restrictions on cover?

- ! Earthquake coverage is provided to buildings constructed after 1960, unless the buildings have undergone static reinforcement.
- ! Buildings are insurable if constructed out of reinforced concrete, bricks, stone, with terrace or roof, unless otherwise agreed.
- ! Continuous surveillance during the non-operating months
- ! The central water supply will remain closed during the non-operating months
- ! Renovation of / replacement of electrical and plumbing installations should have been made within the last 25 years.
- ! Cover for theft, damage to the buildings from theft and malicious actions during non-operating period and hours is subject to existence and operation of all necessary protection measures.



## Where am I covered?

- ✓ In the risk location in which the insured business is located, within Greece.



## What are my obligations?

- You will have to pay the first part of some claims (the deductible). Refer to your schedule and policy for details
- You must check your policy documentation when you receive it to make sure you have the cover you need and expect
- You must pay the premium when required
- You must tell us about any incidents connected to this insurance as soon as possible, whether or not related to a claim
- You must give us the information we need and tell us if any of your information is wrong or of any changes that may change / increase the risk



## When and how do I pay?

- Payment must be made directly to Cromar Ltd, either in full or in instalments (if premium amount allows for payment in instalments), on the date agreed at the beginning of your insurance policy or for each instalment.



## When does the cover start and end?

- Cover starts after you have accepted our terms and agreed to pay the premium. As shown in the Schedule, it will last for 12 months from your policy start or renewal date, unless it is cancelled by you or us before it ends. Cover always starts and ends at 12:00 Noon.



## How do I cancel the contract?

- You can cancel cover at any time by contacting us and pro-rata premium will be calculated.
- There will be no refund if a covered incident has occurred.
- Refer to the Insurance Policy for full details of cancellation terms.

**Policy underwritten 100% by Lloyd's Insurance Company S.A.**