

General Third Party Liability Insurance

Insurance Product Information Document



Company: CROMAR LTD. – Coverholder at LLOYD'S

Product: Secure General Liability – General Third Party Liability for Offices

Registered in Greece. Authorised and regulated by the Bank of Greece: register number 207659

This Insurance Product Information Document provides a summary of the main coverage and exclusions and is not personalized to your specific individual needs. Complete pre-contractual and contractual information is provided in the full policy documentation.

What is this type of insurance?

This product is designed to protect you against claims that may occur to clients, suppliers, guests, passers-by and other third parties due to negligent acts from your activities and from the use and operation of the office installations.



What is insured?

- ✓ Coverage is provided for your Legal Liability to Third Parties resulting in claims for:
 - Bodily Injury / Death
 - Material Damage
 - Pain and suffering
 - Defence costs and expenses

EXTENSIONS OF COVER

- ✓ Damage caused by fire, explosion and short circuit/electrical overload
 - ✓ Damages as a result of breakage and/or leakage of pipes
 - ✓ Damages from the use of elevators
 - ✓ Damages resulting from falling or breakage of signs
 - ✓ Damages caused during loading / unloading within your premises for which you are liable
- Damage caused during maintenance and repair works up to € 25.000 per event and in total for the insured period

OPTIONAL EXTENSIONS OF COVER WITH EXTRA COST

- ✓ Employer's Liability
- ✓ Personal Liability of the insured's personnel whilst they are in third party installations and acting on behalf of the insured worldwide



What is not insured?

- ✗ Claims falling under the scope of other insurances
- ✗ Fraudulent, illegal acts and foreseen incidents
- ✗ Claims due to animals, vehicles and machinery
- ✗ Pre-existing claims, whether known to you or not
- ✗ Participation in sports activities
- ✗ Use of ports, airports, shipyards
- ✗ Soil subsidence, landslide and Acts of God
- ✗ Contractual liability
- ✗ Transportation and delivery services
- ✗ Intoxication and use of drugs
- ✗ Damage to partners, share-holders and relatives
- ✗ Damage to third party property under the care, custody and control of the insured
- ✗ AIDS and epidemics
- ✗ Construction and maintenance works of installations
- ✗ Manufacture, transport and use of dangerous gases
- ✗ Damage to public utility organizations
- ✗ Pure financial losses
- ✗ Punitive and exemplary damages
- ✗ Libel and slander
- ✗ Waiver of subrogation rights (preventing an insurer from seeking payments from third parties that cause losses to the person or business it is insuring)
- ✗ Food poisoning
- ✗ Compulsory insurances by Law
- ✗ Damages to cultivations, forests and archaeological findings
- ✗ Subcontractors
- ✗ Cross liability (where one party sues another party on the same contract)
- ✗ Data, Cyber risks



Are there any restrictions on cover?

- ! The office premises do not exceed the 1.000 square metres and the maximum number of employees do not exceed the 40 people.
- ! It is a prerequisite of this insurance that all relevant precautions as provided by law in case of accident, are met, and all relevant protection measures for third parties are taken for the prevention of losses.



Where am I covered?

- ✓ In Greece, and specifically for trips, worldwide coverage is provided



What are my obligations?

- You will have to pay the first part of some claims (the deductible). Refer to your schedule and policy for details
- You must check your policy documentation when you receive it to make sure you have the cover you need and expect
- You must pay the premium when required
- You must tell us about any incidents connected to this insurance as soon as possible, whether or not related to a claim
- You must give us the information we need and tell us if any of your information is wrong or of any changes that may change / increase the risk



When and how do I pay?

- Payment must be made directly to Cromar Ltd. either in full or in instalments (if premium amount allows for payment in instalments), on the date agreed at the beginning of your insurance policy or for each instalment.



When does the cover start and end?

- Cover starts after you have accepted our terms and agreed to pay the premium. As shown in the Schedule, it will last for 12 months from your policy start or renewal date, unless it is cancelled by you or us before it ends. Cover always starts and ends at 12:00 Noon.



How do I cancel the contract?

- You can cancel cover at any time by contacting us and pro-rata premium will be calculated.
- There will be no refund if a covered incident has occurred.
- Refer to the Insurance Policy for full details of cancellation terms.

Policy underwritten 100% by Lloyd's Insurance Company S.A.